

Galp leads in global sustainability rankings

- **At the close of 2022, Galp was the most sustainable company of its industry peers on the Dow Jones Sustainability Indices, a CDP Climate Change leadership level, a AAA-rated company for MSCI and a top 5 company in Sustainalytics**
- **Galp's CDP Climate Change A- rating was higher than the overall regional average and far better than its industry average. It scored a solid B on Water Security**

Galp's sustainability strategy, environmental and social performance and commitments translated at the end of 2022 into leading scores and ratings in some of the most respected global ESG rankings, including the CDP, the Dow Jones Sustainability Indices, the MSCI and Sustainalytics.

"We have embarked on an ambitious transformation to become a more sustainable company, strongly committed to strengthen and grow our renewable and low-carbon energy businesses and to focus on the sustainability aspects of all our operations," said Galp CEO Filipe Silva. "In this process, it is key to be transparent, so that our performance can be accurately compared with others, and so we can see where we must improve. We are thrilled to see our efforts recognized," he added.

Galp has moved into the group of companies that follow leading Climate Change practices as assessed by CDP - Disclosure Insight Action in its Climate Change 2022 score report. Galp improved to the A-Leadership band in its Climate Change practices vs. an industry average of C with top scores on emissions reduction initiatives, governance, opportunity disclosure, risk disclosure, risk management processes, and scope 1&2 emissions. It ranked B, or "Management" band, for Water Security, the same as the previous year, and slightly higher than the industry average of B-.

Galp also retained its #1 ranking position, achieved in 2021, in the Dow Jones Sustainability Indices (DJSI). As of December 16th, 2022, Galp achieved the highest score out of 158 companies assessed in the Oil & Gas Upstream & Integrated Sector in the S&P Global Corporate Sustainability Assessment. This year, Galp ranked best in the world in the Social dimension and led in the following seven categories: Biodiversity; Environmental Policies and Management Systems; Environmental Reporting; Water-Related Risks; Human Rights; Social Impacts on Communities; and Social reporting.

Earlier in 2022, Galp had been recognized by the MSCI ESG Ratings as one of only three integrated oil & gas industry players to achieve the maximum AAA rating.

As per the latest assessment from Sustainalytics, Galp improved its ranking position on a year-on-year basis, being now one of the top 5 best performers in the integrated oil and gas industry.

These recognitions highlight Galp's strategy to progressively decarbonize its portfolio and operations. Galp has been investing both in improving the sustainability of its operations and in new clean energy sources. Galp stands for the transparent disclosure of its performance, as well as the establishment of long-term goals.

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About the CDP Score Report

The CDP Score Report allows companies to understand their score and indicate which categories require attention to reach higher scoring levels. This enables companies to progress towards environmental stewardship through benchmarking and comparison with peers, to continuously improve their climate governance.

About the Dow Jones Sustainability Indices

The DJSI Index was created in 1999 by S&P, Dow Jones and SMA, as the first financial performance indicator for world-leading companies in terms of sustainability. The members of this Index are qualified as the companies most capable of creating long-term value to their shareholders, through an effective management of the risks associated with economic, environmental and social factors.

About the MSCI ESG Ratings

MSCI ESG Rating is designed to measure a company's resilience to long-term industry material ESG risks. MSCI ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

About Sustainalytics

Morningstar Sustainalytics provides analytical environmental, social and governance (ESG) research, ratings and data to institutional investors and companies. Sustainalytics' ESG Risk Ratings measure a company's exposure to industry-specific material ESG risks and how well a company is managing those risks.

About Galp

Galp is an energy company committed to the development of efficient and sustainable solutions in its operations and in the integrated offers to its customers. We create simple, flexible and competitive solutions for the energy or mobility needs of large industries, as well as small and medium-sized businesses and individual consumers. Our offer includes various types of energy – from electricity produced from renewable sources to natural gas and liquid fuels. As a producer, we extract oil and natural gas from reservoirs located miles below sea level, while also being one of the largest Iberian producers of solar-based electricity. We contribute to the economic development of the 10 countries where we operate, and to the social progress of the communities that welcome us. We are, therefore, leaders in our sector in the world's main sustainability indices. Galp has 6360 employees. For more information, visit www.galp.com.

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